

Acting general manager report, August 2009

Financial statements through July 31, 2009, were provided to you at the board retreat. While revenue continues to be down in most categories, this is also true of expenses and overall I would say the station is in a fair to good financial state.

Work has begun on the preparation of the FY2010 budget. The finance committee and I have discussed my first draft and revision work continues. I anticipate presenting a preliminary budget for consideration at our September board meeting, with the hope of adopting a budget at October's meeting. Much of the trimming to our budget has already been done through our conservation efforts during this year, and the new budget will nearly meet to reflect those changes, with slightly more additional cuts planned.

We have received notification that our Arizona Commission on the Arts grant application was accepted; however, due to state budget cutbacks our grant will be reduced approximately in half from last year's \$22,500 figure.

Ginger Doran has informed the rest of the staff of her intention to go back to school. I will be working with all staff members to reassign Ginger's responsibilities at the station in the coming weeks. The budget would permit us to either hire a part-time staff member or to promote a part-time staffer to a full-time position should it become necessary as duties are reassigned.

Over the weekend of August 21-23, approximately \$1,000 in equipment was removed from the KXCI studios by unknown persons who had access to the building (this was not a break-in). We are taking corrective action to insure that this cannot happen in the future, upping both our security measures and strengthening our policies regarding guests in the building overnight and on weekends.

I've had preliminary discussions with a downtown organizing group about KXCI playing a lead role supporting the resurrection of the Downtown Saturday Nights event season.

The Woodstock concert netted the station about \$6,000 on about 650 ticket sales. Some additional revenue was realized through sponsorships, product sales and vendor commissions.

The election process by which KXCI volunteers will select the next Volunteer Representative to the Board of Directors is underway. Voting will occur in September and a representative should be sat for the October meeting.

Finally, thank you to the board members who were able to give up several hours of their time this past Sunday to attend our board retreat! It was a useful, productive and fun day, and I look forward to a second retreat early next year.