

Staff reports from Todd, Duncan and I (as membership/development) are provided separately, as are the station's financial reports.

All work on our audit has been completed and I am very happy with the results; I think you will be, too. While we can always use more money, we are being effective stewards of the generous support we do receive.

With the audited financial statements, I will be able to complete the CPB grant filing prior to the February 28th deadline. The first half of the filing, known as the Station Activities Summary, has already been completed and filed.

Our Arizona Commission on the Arts filing, which relies on the same audited financials, is due at the end of March and I see no reason we won't be able to hit that deadline as well. There are legitimate concerns about arts funding at the state level, but the word out of Phoenix currently is that while the ACA will eliminate Project Grants, their General Operating Support grants (that we receive) will continue, though it is likely to be highly competitive with more agencies competing over limited funds. We have always scored very well in our applications (90+ on a 100 point scale) and we will continue to stress the logic of supporting KXCI because of our support for many arts organizations and efforts in our community.

My optimism regarding the termite inspection was ahead of schedule, the inspection under the building has not been completed and there may be concerns arising out of it. We will need to cut a trap door into the floor to provide access for a complete inspection.

I continue to address security concerns at the building, including issues that I thought had been previously addressed.